

Iron Horse Village HOA  
 Assessments by Unit Type  
 For the Year 2024

	Annual	Paid Quarterly	
<b>Regular Assessments:**</b>			
Bungalows*	1,125.00	281.25	includes partial landscaping(mowing, edging, weed eating ONLY)
Villas*	1,125.00	281.25	includes partial landscaping(mowing, edging, weed eating ONLY)
Urban Home*	1,125.00	281.25	includes partial landscaping(mowing, edging, weed eating ONLY)
Townhomes	1,800.00	450.00	includes landscaping, maintenance, and irrigation

\*Note: Bungalows, Villa, Row homeowners are responsible for watering, irrigation, and trees & plants

**Insurance Assessments:(Townhomes only)**

Bungalows	-	-	
Villas	-	-	
Urban Home	-	-	
Townhomes	1,140.00	285.00	annual premium per townhome paid quarterly

**Townhome Assessments:**

Regular	1,800.00	450.00	(all+land+R&M,Misc)
Insurance	1,140.00	285.00	(225k/198)
	2,940.00	735.00	

\*\*All assessment income goes to cover HOA expenses listed on the income statement & budget

**Estimated Breakdown per Hometype**

			per unit/year	month
<b>Townhome</b>	(198 units)			
(only)	Insurance	225,000.00	1,136.36	94.70
	Landscap	63,000.00	318.18	26.52
	R&M	35,000.00	176.77	14.73
	Misc	19,000.00 (includes Reserves +/-)	95.96	
			1,727.27	1,800.00
<b>All Homes</b>	(336 total units)			2,940.00
	G&A	47,000.00	139.88	11.66
	Ins(common)	8,000.00	23.81	1.98
	Utilities	33,000.00	98.21	8.18
	R&M	34,000.00	101.19	8.43
	Pool	60,000.00	178.57	14.88
	Lands(common)	140,000.00	416.67	34.72
	Irrigation	15,000.00	44.64	3.72
	Shared Easement	56,000.00	166.67	13.89
	Misc	-	-	-
		393,000.00	1,169.64 (+/-)	97.47
Row, Bung, Villa(avg)		includes Reserves +/-	1,125.00	
	(138 units)			
	Landscaping	55,000.00	398.55 included	33.21

**Notes:**

Estimated common area landscaping costs per unit for all homes

Estimated lawn & landscaping costs per home type

Assessments are reviewed annually during budget process